

AFSA NOTICE № AFSA-Q-NB-2020-0002 DATED 13 APRIL 2020 ON SUSPENSION OF THE DEADLINES FOR IMPLEMENTING RECOMMENDATIONS BY AUTHORISED FIRMS

THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:

In purpose of response on the impacts and challenges and support National actions aimed to mitigate the risks raised by COVID-2019 epidemics, the AFSA suspends the deadlines for implementing the recommendations, provided within Risk Mitigation Programmes at authorisation stage, that are due to expire during the State of Emergency in the Republic of Kazakhstan.

The relevant Authorised Firms are required to report to the AFSA on implementation of the recommendations, specified in paragraph 1 of this Notice, within 30 calendar days after the end of the State of Emergency in the Republic of Kazakhstan or until provision of further instructions.

EFFECTIVE PERIOD

This notice comes into effect on the date of its issue.

INTERPRETATION

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 OF THE FINANCIAL SERVICES FRAMEWORK REGULATIONS BY THE ASTANA FINANCIAL SERVICES AUTHORITY